

**FINANCIAL STATEMENT OF THE STATE AGENCY FOR
DEPOSIT INSURANCE AND BANK REHABILITATION
FOR THE PERIOD 01/01 – 31/12/2010**

In accordance with Article 1, item 3 of the Act on the State Agency for Deposit Insurance and Bank Rehabilitation (National Gazette, 44/94, 79/98, 35/00, 60/04), the Agency is a specialised financial institution, which provides deposit insurance in banks and savings banks and was implementing bank rehabilitation until the Act on Bank Rehabilitation has been suspended (National Gazette 52/00).

The Agency performs its tasks in accordance with this Act, other regulations and its Articles of Association.

Pursuant to Article 18 of the Act on the State Agency, the Agency is non profit organisation acting in accordance with the provisions stipulated in the non profit Organisation Accounting Regulation. It creates basic financial statements, including income statement, balance sheet and note.

The Agency is not obliged to calculate and pay VAT.

At the end of the reporting period there has been 23 people employed at State Agency for Deposit Insurance and Bank Rehabilitation.

INCOME STATEMENT

For the period 01/01/2010 – 31/12/2010

NO.	TITLE	CONDITION 31/12/2010	CONDITION 31/12/2009
A	REVENUES	530,063,082	688,095,193
1	Income in accordance to special regulations	396,878,872	434,824,473
2	Property income	133,094,957	253,013,655
3	Other revenues	89,253	257,065
B	EXPENSES	19,623,773	267,424,767
1	Employees costs	7,109,583	7,051,671
2	Cost of materials	5,396,692	5,539,528
3	Financial expenses	1,393,845	257,901
4	Depreciation	287,538	796,521
5	Donations	43,898	53,463
6	Other expenses	5,392,217	253,725,683
C	INCOME SURPLUS (A – B)	510,439,309	420,670,426

BALANCE SHEET

As of 31/12/2010

NO.	TITLE	CONDITION 31/12/2010	CONDITION 31/12/2009
	ASSETS	8,290,070,021	9,655,312,075
0	NON-FINANCIAL ASSETS	329,491,427	333,734,286
01	NON-PRODUCED LONG-TERM ASSETS	7,528,317	7,809,005
011	Tangible assets-natural assets	7,487,761	7,487,761
012	Intangible assets	164,264	2,858,549
019	Valuation adjustment	(123,708)	(2,537,305)
02	PRODUCED LONG-TERM ASSETS	321,963,110	325,925,281
021	Buildings	377,269,401	376,019,401
022	Machinery and technical equipment	4,381,032	4,382,864
023	Vehicles	449,420	633,809
024	Books, works of art...	1,220,162	1,220,162
025	Intangible assets	1,400,097	1,400,097
029	Valuation adjustment	(62,757,002)	(57,731,052)
05	NON-FINANCIAL ASSETS IN PROGRESS	0	0
052	Machinery and technical equipment in progress	0	0
1	FINANCIAL ASSETS	7,960,578,594	9,321,577,789
11	CASH IN HAND AND AT BANK	112,323,936	72,880,314
111	Cash at bank	112,319,189	72,871,953
112	Separated resources	0	0
113	Cash in hand	4,747	8,361
12	DEPOSITS, SURETIES	680,865,963	1,150,632,444
121	Deposits in banks and other financial institutions	10,145,963	270,145,964
122	Sureties	1,624,469	1,624,469
123	Receivables from employees	0	368
129	Other receivables	669,095,531	878,861,643
13	LOANS	590,432,228	1,139,830,671
131	Loans to citizens and households	71,430,853	71,669,877
132	Loans to entrepreneurs	2,167,062,167	2,175,372,851
139	Valuation adjustment	(1,648,060,792)	(1,107,212,057)

14	SECURITIES	1,916,053,500	1,186,481,700
144	Bonds	270,000,000	0
146	Other securities	1,648,053,500	1,186,481,700
149	Valuation adjustment	(0)	(0)
15	STOCKS AND OTHER EQUITY	2,863,591,040	2,881,765,384
151	Stocks and other equity in banks	318,552,261	248,512,157
152	Stocks and other equity in companies	2,575,785,712	2,664,000,160
159	Valuation adjustment	(30,746,933)	(30,746,933)
16	RECEIVABLES	1,797,311,927	2,889,987,276
161	Accounts receivables	812,689,194	1,942,151,007
163	Receivables in accordance to special regulations	8,210,677	8,210,677
164	Property income receivables	1,311,595,286	1,260,634,993
169	Valuation adjustment	(335,183,230)	(321,009,401)
	LIABILITIES AND OWN FUNDS	8,290,070,021	9,655,312,075
2	LIABILITIES	476,899,144	623,284,701
24	LIABILITIES	239,398,815	240,823,181
241	Amounts owned to employees	574,670	572,933
243	Material expenses payables	143,838	246,590
244	Financial expenses payables	238,680,307	240,003,658
25	SECURITIES PAYABLES	229,089,596	366,581,356
253	Securities payables	229,089,596	366,581,356
26	LOANS	200,056	7,669,487
261	Bank loans	200,056	7,669,487
29	ACCRUALS	8,210,677	8,210,677
292	Accruals	8,210,677	8,210,677
5	OWN FUNDS	7,813,170,877	9,032,027,374
51	OWN FUNDS	5,487,569,632	7,216,865,438
511	Own Funds	5,487,569,632	7,216,865,438
52	NET INCOME	2,325,601,245	1,815,161,936
523	Profit/Loss	2,325,601,245	1,815,161,936